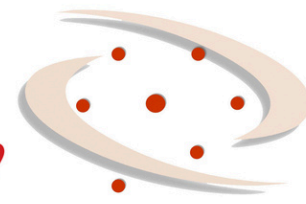




YEREVAN
STATE
UNIVERSITY

The Regional Science Academy



THE TRANSFORMATIVE ECONOMY:

Green Transition, Institutional Quality and Value Creation

INTERNATIONAL CONFERENCE

3

YSU, FACULTY OF
ECONOMICS & MANAGEMENT

DATE: OCTOBER 7-9, 2026



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SCIENTIFIC PROGRAMME

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BOKU
UNIVERSITY

SCIENTIFIC PROGRAMME

WEDNESDAY, 7 OCTOBER 2026

ROOM: BIG HALL

REGISTRATION

08:30 | 09:30

OPENING CEREMONY

09:30 | 10:15

HOVHANNES HOVHANNISYAN

RECTOR, YEREVAN STATE UNIVERSITY

KARLEN KHACHATRYAN

DEAN, THE FACULTY OF ECONOMICS AND MANAGEMENT, YEREVAN STATE UNIVERSITY

ARMEN NURBEKYAN

DEPUTY GOVERNOR, THE CENTRAL BANK OF ARMENIA

PETER NIJKAMP

VICE-PRESIDENT, THE REGIONAL SCIENCE ACADEMY (TRSA)

KAREN ZAKARYAN

CEO, FINANCIAL MARKET MEMBERS ASSOCIATION

JOHN CARRUTHERS

CORNELL UNIVERSITY, USA

KEYNOTE ADDRESSES

10:15 | 11:15

CHAIR: AMIT BATABYAL,

ROCHESTER INSTITUTE OF TECHNOLOGY, USA

- **PAUL KRUGMAN, NOBEL PRIZE WINNER (2008),** PRINCETON UNIVERSITY, USA (ONLINE)

10:15 | 10:45

GLOBALISATION IN THE NEW JACKET OF WEAPONIZED COMPETITION

- **PETER NIJKAMP, KARIMA KOURTIT,** ERASMUS UNIVERSITY ROTTERDAM, OPEN UNIVERSITY, THE NETHERLANDS

10:45 | 11:15

THE NEW WELLBEING SOCIETY UNDER GLOBAL AND LOCAL STRESS

COFFEE BREAK

11:15 | 11:45

WEDNESDAY, 7 OCTOBER 2026

SESSION A1:

11:45 | 13:05

SUSTAINABLE ECOSYSTEM MANAGEMENT AND NATURE-BASED SOLUTIONS

ROOM: 201

CO-CHAIRS: VERENA RADINGER-PEER, TIGRAN KERYAN, BOKU UNIVERSITY, AUSTRIA

➤ **TIGRAN KERYAN, BIRTHE UHLHORN, VERENA RADINGER-PEER, BOKU UNIVERSITY, AUSTRIA**

11:45 | 12:05

EXPLORING THE UNDERSTANDING AND INTEGRATION OF NATURE-BASED SOLUTIONS INTO HIGHER EDUCATION AND TVET: INSIGHTS FROM 7 EU COUNTRIES

➤ **VARDAN ASATRYAN, MARINE DALLAKYAN, SCIENTIFIC CENTER OF ZOOLOGY AND HYDROECOLOGY, ARMENIA**

12:05 | 12:25

CO-PRODUCING KNOWLEDGE ON ECOSYSTEM SERVICES THROUGH PHOTOVOICE AND PARTICIPATORY MAPPING: INSIGHTS FROM A TRANSDISCIPLINARY CASE STUDY IN ARMENIA

➤ **ARSEN GASPARYAN, GAIANEE BOUYSSOU, TIGRAN KERYAN, AMERICAN UNIVERSITY OF ARMENIA, ARMENIA; BOKU UNIVERSITY, AUSTRIA**

12:25 | 12:45

FROM FORAGING TO OUTDOOR RECREATION: MYCOLOGICAL TOURISM AS A PATHWAY TO SUSTAINABLE ECOSYSTEM SERVICES AND RURAL GREEN DEVELOPMENT IN ARMENIA

➤ **KARLEN KHACHATRYAN, NONNA KHACHATRYAN, YEREVAN STATE UNIVERSITY, ARMENIA**

12:45 | 13:05

GREENING HIGHER EDUCATION CURRICULA IN ARMENIA: CHALLENGES AND OPPORTUNITIES FOR DEVELOPING SUSTAINABILITY COMPETENCES

SESSION A2:

11:45 | 13:05

VALUE CREATION, HUMAN CAPITAL AND INCLUSIVE REGIONAL DEVELOPMENT

ROOM: 206

CHAIR: MYUNGJE WOO, UNIVERSITY OF SEOUL, SOUTH KOREA

➤ **MYUNGJE WOO, TAEHEE KIM, JINYOUNG CHOI, UNIVERSITY OF SEOUL, SOUTH KOREA**

11:45 | 12:05

THE IMPACTS OF JOB-AMENITY SPATIAL MATCH ON YOUTH MIGRATION: EVIDENCE FROM NON-CAPITAL METROPOLITAN AREAS IN SOUTH KOREA

WEDNESDAY, 7 OCTOBER 2026

- **ANI GALSTYAN**, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA **12:05 | 12:25**
*DETERMINANTS OF HUMAN CAPITAL ACCUMULATION AND LABOR PRODUCTIVITY:
A BEHAVIORAL APPROACH*
- **MOHAMMED IBRAHIM, VARDAN ALEKSANYAN**, YEREVAN STATE UNIVERSITY, ARMENIA **12:25 | 12:45**
*WHEN INTERNAL IDENTITY DOES NOT MATCH EXTERNAL IMAGE:
RETHINKING NATION BRAND ALIGNMENT*
- **IVETA STEPANYAN, RAMELA SIMONYAN**, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA **12:45 | 13:05**
YOUTH UNEMPLOYMENT IN THE REGIONS OF ARMENIA: CHALLENGES AND PROSPECTS

SESSION A3:

11:45 | 13:05

**MACROECONOMIC STABILITY, STRUCTURAL CHANGE
AND PUBLIC POLICY**

ROOM: 203

CHAIR: MARCELL ZOLTÁN VÉGH, UNIVERSITY OF SZEGED, HUNGARY

- **MARCELL ZOLTÁN VÉGH**, UNIVERSITY OF SZEGED, HUNGARY **11:45 | 12:05**
*MONETARY STABILITY OF THE EUROZONE IN THE AGE OF CBDCS,
STABLECOINS AND DECENTRALIZED FINANCE*
- **ARTAK MANUKYAN**, CENTRAL BANK OF ARMENIA, ARMENIA **12:05 | 12:25**
*ADVANCING SUSTAINABLE FINANCE IN ARMENIA: THE ROLE AND KEY
INITIATIVES OF THE CENTRAL BANK OF ARMENIA*
- **EDWARD SANDOYAN, MARIAM VOSKANYAN**, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA **12:25 | 12:45**
*INEQUALITY AND POVERTY IN THE CONTEXT OF THE FAILURE OF
CONTEMPORARY MACROECONOMIC REGULATION APPROACHES: GLOBAL
TRENDS AND THE CASE OF ARMENIA*
- **KRZYSZTOF KOMPA, DOROTA WITKOWSKA**, IPPM COLLEGE OF BUSINESS AND ECONOMICS, UNIVERSITY OF JOHANNESBURG, SOUTH AFRICA; UNIVERSITY OF LODZ, POLAND **12:45 | 13:05**
*DOES THE WESTERN BALKANS MEET THE COPENHAGEN CRITERIA FOR
INCLUSION IN THE EU? THE CONTEXT OF SOCIO-ECONOMIC DEVELOPMENT
AND CONVERGENCE*

WEDNESDAY, 7 OCTOBER 2026

SESSION A4:

11:45 | 13:05

GREEN TRANSITION AND CIRCULAR ECONOMY

ROOM: BIG HALL

CHAIR: MING-JEN CHANG, NATIONAL UNITED UNIVERSITY, TAIWAN

➤ **MING-JEN CHANG, NATIONAL UNITED UNIVERSITY, TAIWAN**

11:45 | 12:05

COST-PUSH DYNAMICS IN A SMALL OPEN ECONOMY: CLIMATE AND INTERMEDIATE-INPUT SHOCKS

➤ **AMIT BATABYAL, ROCHESTER INSTITUTE OF TECHNOLOGY, USA**

12:05 | 12:25

AGRICULTURAL CROP RESIDUE BURNING IN NEIGHBORING STATES AND URBAN AIR POLLUTION IN NEW DELHI

➤ **GULMIRA NASSYROVA, INSTITUTE FOR LABOR PROTECTION OF THE MINISTRY OF LABOR AND SOCIAL PROTECTION, KAZAKHSTAN**

12:25 | 12:45

GREEN APPROACHES TO OCCUPATIONAL HEALTH AND SAFETY

➤ **IULIA DIANA ARION, ALINA TRUTA, FELIX ARION, UNIVERSITY OF AGRICULTURAL SCIENCES AND VETERINARY MEDICINE CLUJ-NAPOCA, ROMANIA**

12:45 | 13:05

FROM URBAN PARK TO FOREST INTERIOR: IOT-BASED EVIDENCE OF MICROCLIMATE REGULATION ALONG AN URBAN-FOREST GRADIENT

LUNCH

13:05 | 14:00

SESSION B1:

14:00 | 15:20

SUSTAINABLE ECOSYSTEM MANAGEMENT AND NATURE-BASED SOLUTIONS

ROOM: 201

CHAIR: IOANNIS LIAKOS, NATIONAL CENTRE OF SCIENTIFIC RESEARCH "DEMOKRITOS", GREECE

➤ **IOANNIS LIAKOS, ARAM ARAKELYAN, NATIONAL CENTRE OF SCIENTIFIC RESEARCH "DEMOKRITOS", GREECE; YEREVAN STATE UNIVERSITY, ARMENIA**

14:00 | 14:20

MACHINE LEARNING-ENABLED POLICY MODELLING: USING AI TO FORECAST SUSTAINABLE AQUACULTURE DEVELOPMENT AND GUIDE INSTITUTIONAL REFORM

WEDNESDAY, 7 OCTOBER 2026

➤ **NAIRUHI JRBASHYAN, GAYANE GHUKASYAN, MHER VARDANYAN,** **14:20 | 14:40**
YEREVAN STATE UNIVERSITY, ARMENIA

*SMART POND MONITORING FOR SAFER AQUACULTURE: AN EARLY WARNING
AND RESPONSE FRAMEWORK FOR ARMENIA*

➤ **LUMINITSA DIACONU,** **14:40 | 15:00**
ACADEMY OF ECONOMIC STUDIES, MOLDOVA

*ECOLOGICAL SECURITY THROUGH ECOLOGICAL CONTROL: NATURE-BASED
GOVERNANCE FRAMEWORKS FOR CLIMATE ADAPTATION AND
ECOSYSTEM RESILIENCE*

➤ **ARAM KARAPETYAN, TIGRAN KARAPETYAN,** **15:00 | 15:20**
YEREVAN STATE UNIVERSITY, ARMENIA

*INTERDEPENDENCE BETWEEN WATER DEMAND AND ECONOMIC GROWTH
IN THE REPUBLIC OF ARMENIA: A FORECAST OF DRINKING AND IRRIGATION
WATER DEMAND FOR THE 2026-2030 PERIOD*

SESSION B2: **14:00 | 15:20**

**VALUE CREATION, HUMAN CAPITAL AND INCLUSIVE
REGIONAL DEVELOPMENT**

ROOM: BIG HALL

CHAIR: BARBARA MAZUR, UNIVERSITY OF JUSTICE, POLAND

➤ **BARBARA MAZUR, MARZENA CICHORZEWSKA,** **14:00 | 14:20**
UNIVERSITY OF JUSTICE,
LUBLIN UNIVERSITY OF TECHNOLOGY, POLAND

*DIGITAL TRANSFORMATION AND HUMAN CAPITAL DEVELOPMENT IN
SELECTED PUBLIC ADMINISTRATION UNITS IN POLAND IN THE OPINION
OF MANAGEMENT STAFF*

➤ **IVETA STEPANYAN, ANNA YESAYAN,** **14:20 | 14:40**
RUSSIAN-ARMENIAN UNIVERSITY,
ARMENIA

*INCLUSIVE GROWTH AND HUMAN CAPITAL ACCUMULATION: REGIONAL
EVIDENCE FROM ARMENIA*

➤ **JELENA TITKO, ANNA STRAZDA,** **14:40 | 15:00**
EKA UNIVERSITY OF APPLIED
SCIENCES, LATVIA

*ARTIFICIAL INTELLIGENCE IN HIGHER EDUCATION: STUDENT
PERCEPTIONS OF HUMAN CAPITAL DEVELOPMENT AND RESPONSIBLE
DIGITAL TRANSFORMATION*

WEDNESDAY, 7 OCTOBER 2026

➤ **HEGHINE PETROSYAN, LILIA NASHIKYAN, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA** **15:00 | 15:20**

HUMAN CAPITAL, INNOVATION AND INCLUSIVE GROWTH AS DRIVERS OF ARMENIA'S SUSTAINABLE DEVELOPMENT

SESSION B3: **14:00 | 15:20**

MACROECONOMIC STABILITY, STRUCTURAL CHANGE AND PUBLIC POLICY

ROOM: 206

CHAIR: BERNARD KOKCZYŃSKI, UNIVERSITY OF LODZ, POLAND

➤ **BERNARD KOKCZYŃSKI, UNIVERSITY OF LODZ, POLAND** **14:00 | 14:20**

VOLATILITY OF CRUDE OIL BENCHMARKS UNDER CURRENT GEOPOLITICAL TENSIONS

➤ **VARSIK TIGRANYAN, LIDA MNATSAKANYAN, LEVON MANUKYAN, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA** **14:20 | 14:40**

SUSTAINABLE GROWTH POLICY UNDER NEW GEOPOLITICAL REALITIES

➤ **EDWARD SANDOYAN, IRINA PETROSYAN, ZINAVARD PAPIAN, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA** **14:40 | 15:00**

EXOGENOUS SHOCKS AND INSTITUTIONAL RESILIENCE: LESSONS FROM ARMENIA'S ADAPTATION TO GLOBAL AND REGIONAL CRISES

➤ **YELENA YEGHYAN, VAHRAM ABRAHAMYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **15:00 | 15:20**

THE IMPACT OF INTERNATIONAL TRANSIT TRANSPORT ROUTES AND CORRIDORS ON THE COUNTRY'S ECONOMIC DEVELOPMENT

SESSION B4: **14:00 | 15:20**

GREEN TRANSITION AND CIRCULAR ECONOMY

ROOM: 203

CHAIR: FELIX ARION, UNIVERSITY OF AGRICULTURAL SCIENCES AND VETERINARY MEDICINE CLUJ-NAPOCA, ROMANIA

➤ **SHABAN ABDUL, KARIMA KOURTIT, PETER NIJKAMP, TATA INSTITUTE OF SOCIAL SCIENCES, INDIA; OPEN UNIVERSITY, ERASMUS UNIVERSITY ROTTERDAM, THE NETHERLANDS** **14:00 | 14:20**

SMART GREEN GROWTH: DIGITAL TECHNOLOGY, CO₂ EMISSIONS AND GREEN TOTAL FACTOR PRODUCTIVITY AT GLOBAL AND SUB-GLOBAL LEVELS

WEDNESDAY, 7 OCTOBER 2026

➤	JEROEN VAN DEN BERGH , UNIVERSITAT AUTÒNOMA DE BARCELONA, SPAIN (ONLINE)	14:20 14:40
	<i>A REVIEW OF CARBON-PRICING STUDIES FOR DEVELOPING COUNTRIES</i>	
➤	VARDUSH GYOZALYAN, LIANA KARAPETYAN, ANI KHALATYAN , YEREVAN STATE UNIVERSITY, ARMENIA	14:40 15:00
	<i>JUST ENERGY TRANSITION AS A FOUNDATION FOR INTERGENERATIONAL JUSTICE AND SUSTAINABLE DEVELOPMENT: PROSPECTS FOR ARMENIA</i>	
➤	GAYANE ATOYAN , EURASIA INTERNATIONAL UNIVERSITY, ARMENIA	15:00 15:20
	<i>FROM FRAGMENTATION TO INTEGRATION: ADAPTIVE ENVIRONMENTAL GOVERNANCE FOR GREEN TRANSFORMATION, CIRCULAR ECONOMY AND CLIMATE - RESILIENT DEVELOPMENT</i>	

COFFEE BREAK	15:20 15:50
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KEYNOTE ADDRESS	15:50 16:20
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ROOM: BIG HALL

CHAIR: KARIMA KOURTIT , OPEN UNIVERSITY, THE NETHERLANDS	
KOSYO STOYCHEV , SOFIA UNIVERSITY "ST. KLIMENT OHRIDSKI", BULGARIA	
<i>BEYOND THE GREEN TRANSITION: REGIONAL TRANSFORMATION, INSTITUTIONAL CAPACITY AND THE NEW GEOGRAPHY OF VALUE CREATION FROM STRUCTURAL DEPENDENCE TO RESILIENT REGIONAL DEVELOPMENT IN THE GREEN, DIGITAL AND GEOPOLITICAL ERA</i>	

BOOK PRESENTATION	16:20 17:00
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ROOM: BIG HALL

CHAIR: KARIMA KOURTIT , OPEN UNIVERSITY, THE NETHERLANDS	
BOOK TITLE: TRANSFORMATIVE ECONOMIES: SPATIAL AND SOCIETAL PERSPECTIVES	
EDITORS:	
• AMIT BATABYAL	
• KARLEN KHACHATRYAN	
• KARIMA KOURTIT	
• PETER NIJKAMP	

CULTURAL VISIT	17:00 18:30
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WELCOME DINNER	18:30 22:00
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SCIENTIFIC PROGRAMME

THURSDAY, 8 OCTOBER 2026

KEYNOTE ADDRESSES

09:30 | 10:30

ROOM: BIG HALL

CHAIR: KARIMA KOURTIT, OPEN UNIVERSITY, THE NETHERLANDS

- **MARTIN ANDERSSON, BLEKINGE INSTITUTE OF TECHNOLOGY, SWEDEN**

09:30 | 10:00

JOBS WITHOUT PEOPLE: THE SHIFT FROM LABOUR-DEMAND TO LABOUR-SUPPLY CONSTRAINTS IN REGIONAL LABOUR MARKETS

- **ALEKSANDRA SIEWERT, UNIVERSITY COLLEGE OF PROFESSIONAL EDUCATION, POLAND**

10:00 | 10:30

STRATEGIC REAL ESTATE AND CRITICAL INFRASTRUCTURE PROTECTION: THE ROLE OF FOREIGN INVESTMENT SCREENING IN STRENGTHENING STATE RESILIENCE

COFFEE BREAK

10:30 | 11:00

SESSION C1:

11:00 | 12:20

MACROECONOMIC STABILITY, STRUCTURAL CHANGE AND PUBLIC POLICY

ROOM: 201

CHAIR: JOHN CARRUTHERS, CORNELL UNIVERSITY, USA



JOHN CARRUTHERS, CORNELL UNIVERSITY, USA

11:00 | 11:20

SOCIAL CAPITAL AND INCLUSIVE CITIES: OPPORTUNITIES FOR REGIONAL SCIENCE



SERGEY AVETISYAN, CENTRAL BANK OF ARMENIA, ARMENIA

11:20 | 11:40

THE NETWORK EFFECT: HOW INTERBANK RELATIONSHIPS RESHAPE SYSTEMIC RISK IN EMERGING MARKETS - EVIDENCE FROM ARMENIAN COMMERCIAL BANKS



KRISTINE ARSHAKYAN, AMALYA SARIBEKYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, YEREVAN STATE UNIVERSITY, ARMENIA

11:40 | 12:00

STRUCTURAL SHIFTS OF CREDIT MARKET AND DYNAMICS OF REAL ESTATE MARKET: EVIDENCE FROM THE REPUBLIC OF ARMENIA

THURSDAY, 8 OCTOBER 2026

➤ **GRIGOR HAYRAPETYAN, GEVORG KESHISHYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **12:00 | 12:20**

ARMENIA'S FOREIGN TRADE WITH NEIGHBORING COUNTRIES IN THE CONTEXT OF REGIONAL AND GLOBAL CHANGES

SESSION C2: **11:00 | 12:20**

INNOVATION, ENTREPRENEURSHIP AND DIGITAL TRANSFORMATION

ROOM: BIG HALL

CHAIR: AMIT BATABYAL, ROCHESTER INSTITUTE OF TECHNOLOGY, USA

➤ **AMIT BATABYAL, KARIMA KOURTIT, PETER NIJKAMP, ROCHESTER INSTITUTE OF TECHNOLOGY, USA; OPEN UNIVERSITY, ERASMUS UNIVERSITY ROTTERDAM, THE NETHERLANDS** **11:00 | 11:20**

REGIONAL ECONOMIC GROWTH WITH TRIANGULAR COMPETITION BETWEEN THE ELITES, THE CREATIVE CLASS, AND WORKERS

➤ **ALISA GEVORGYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **11:20 | 11:40**

THE DIGITAL FOUNDATIONS OF RESILIENT DEVELOPMENT: MAPPING GLOBAL DEVELOPMENT TRAJECTORIES

➤ **MARE KHACHATRYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA** **11:40 | 12:00**

CORPORATE SOCIAL RESPONSIBILITY (CSR) IN THE ARMENIAN TELECOMMUNICATIONS SECTOR: A MULTI-FACTOR ANALYSIS OF TELECOM ARMENIA, VIVA ARMENIA, AND UCOM

➤ **KARINE ASRYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **12:00 | 12:20**

CONSUMER BEHAVIOR AND THE MECHANISM OF PURCHASE DECISION-MAKING ON DIGITAL MARKETPLACES UNDER CONDITIONS OF INFORMATION AND PRODUCT OVERLOAD

SESSION C3: **11:00 | 12:20**

FINANCE, INVESTMENT AND SUSTAINABLE DEVELOPMENT

ROOM: 203

CHAIR: GEORGE ABUSELIDZE, BATUMI SHOTA RUSTAVELI STATE UNIVERSITY, GEORGIA

THURSDAY, 8 OCTOBER 2026

➤ **GEORGE ABUSELIDZE, ALEKO MELADZE, BATUMI SHOTA RUSTAVELI STATE UNIVERSITY, GEORGIA** **11:00 | 11:20**

CHALLENGES AND OPPORTUNITIES FOR INNOVATIVE AND TECHNOLOGICAL DEVELOPMENT OF THE FINANCIAL SECTOR IN A TRANSFORMING ECONOMY

➤ **ALEKSANDR SHIRKHANYAN, ANNA OHANJANYAN, CENTRAL BANK OF ARMENIA, ARMENIA** **11:20 | 11:40**

DEPOSIT CHANNEL OF THE MONETARY POLICY IN A DOLLARIZED ECONOMY

➤ **HASMIK DOVLATYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **11:40 | 12:00**

THE ROLE OF CENTRAL BANKS IN SUSTAINABLE DEVELOPMENT AND ESG TRANSFORMATION

➤ **VAHE MIKAYELYAN, ANI GRIGORYAN, TIGRAN MANUKYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA** **12:00 | 12:20**

FINANCIAL ARCHITECTURE AND ACCOUNTING REALITIES OF BIG TECH IN THE AI ERA: "AUTONOMOUS SELF-CAPITALIZATION" VS. THE "PERMANENT DEBTOR" MODEL

SESSION C4: **11:00 | 12:20**

VALUE CREATION, HUMAN CAPITAL AND INCLUSIVE REGIONAL DEVELOPMENT

ROOM: 206

CHAIR: ANDRÉ CHAGAS, UNIVERSITY OF SÃO PAULO, BRAZIL

➤ **ANDRÉ CHAGAS, UNIVERSITY OF SÃO PAULO, BRAZIL** **11:00 | 11:20**

TREATMENT, EXPOSURE, AND SPATIAL COUNTERFACTUALS IN REGIONAL POLICY EVALUATION: A FRAMEWORK FOR IMPACT ANALYSIS WITH SPATIAL SPILLOVERS

➤ **MKHITAR GABRIELIAN, RUZANNA TSATURYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **11:20 | 11:40**

THE SCIENTIFIC STUDY OF LOCAL CULTURAL HERITAGE AND COMMUNITY DEVELOPMENT: THE CASE OF THE LEAD FOR SHIRAK PROGRAM

➤ **ELENA KULCHITSKAYA, SAINT PETERSBURG STATE UNIVERSITY, RUSSIA** **11:40 | 12:00**

ASSESSMENT OF A COMPANY'S HUMAN CAPITAL CONSIDERING THE OCCUPATIONAL STRESS FACTOR: EXTENDED THESES

➤ **FIRUZA MAYILYAN, SARGIS ASHVANYAN, YEREVAN STATE UNIVERSITY, ARMENIA; KUZBASS STATE AGRICULTURAL UNIVERSITY NAMED AFTER V.N. POLETSKOV, RUSSIA** **12:00 | 12:20**

THE "GREEN ECONOMY" AS A NEW PATH FOR ARMENIA'S ECONOMIC DEVELOPMENT: KEY ISSUES AND GLOBAL CHALLENGES

THURSDAY, 8 OCTOBER 2026

PANEL DISCUSSION

12:20 | 13:05

ROOM: BIG HALL

UNIVERSITIES GALORE - INSTITUTIONAL SUPPORT AND COOPERATION FRAMES

MODERATOR: **KARIMA KOURTIT**, MANAGING DIRECTOR OF THE REGIONAL SCIENCE ACADEMY

PANELISTS:

- **CASPAR VAN DEN BERG**, PRESIDENT OF THE NETHERLANDS ASSOCIATION OF UNIVERSITIES
- **ELINA ASRIYAN**, VICE-RECTOR FOR ACADEMIC AFFAIRS, YEREVAN STATE UNIVERSITY
- **REPRESENTATIVE OF THE MINISTRY OF EDUCATION, SCIENCE, CULTURE AND SPORTS OF THE REPUBLIC OF ARMENIA**

LUNCH

13:05 | 14:00

SESSION D1:

14:00 | 15:20

MACROECONOMIC STABILITY, STRUCTURAL CHANGE
AND PUBLIC POLICY

ROOM: 201

CHAIR: **SVETLANA RUSU**, NATIONAL INSTITUTE FOR ECONOMIC
RESEARCH, MOLDOVA



SVETLANA RUSU, ANGELA TIMUS, NATIONAL INSTITUTE FOR ECONOMIC
RESEARCH, ACADEMY OF ECONOMIC STUDIES, MOLDOVA

14:00 | 14:20

REGIONAL COMPETITIVENESS AND TERRITORIAL COHESION IN THE CONTEXT OF
MIGRATION, REMITTANCES, FINANCIAL FLOWS, AND INVESTMENT



HASMIK HOVHANESIAN, SUSANNA HAMBARDZUMYAN, YEREVAN STATE
UNIVERSITY, ARMENIA

14:20 | 14:40

TRADE CONCENTRATION, MARKET DEPENDENCE, AND STRUCTURAL
DIVERSIFICATION IMPORTANCE FOR THE SMALL-STATE COUNTRIES: THE CASE OF
ARMENIA



MARIAM VOSKANYAN, VILEN MNATSAKANYAN, RUSSIAN-ARMENIAN
UNIVERSITY, ARMENIA

14:40 | 15:00

INTERNATIONAL TRANSPORT CORRIDORS AS AN INSTRUMENT OF STATES'
FOREIGN ECONOMIC POLICY

THURSDAY, 8 OCTOBER 2026

➤ **VIKTORIYA HAYRAPETYAN, INGA KHAGAGORTYAN, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA** **15:00 | 15:20**

RE-EXPORT AS THE MAIN TREND OF ARMENIA'S FOREIGN TRADE

SESSION D2: **14:00 | 15:20**

INNOVATION, ENTREPRENEURSHIP AND DIGITAL TRANSFORMATION

ROOM: 203

CHAIR: LUCA ZAMPARINI, UNIVERSITY OF SALENTO, ITALY

➤ **LUCA ZAMPARINI, UNIVERSITY OF SALENTO, ITALY** **14:00 | 14:20**

PLATFORM COMPETITION AND BIKE-FRIENDLY HOTELS IN CYCLING TOURISM: WITHIN-MARKET CONSOLIDATION OR CROSS-MARKET COMPETITION?

➤ **ARAM ARAKELYAN, IOANNIS LIAKOS, NAIRUHI JRBASHYAN, YEREVAN STATE UNIVERSITY, ARMENIA; NATIONAL CENTRE OF SCIENTIFIC RESEARCH "DEMOKRITOS", GREECE** **14:20 | 14:40**

ENSURING AQUACULTURE SAFETY AND EFFICIENCY THROUGH INNOVATIVE DIGITAL INTEGRATION OF SMART POND SYSTEMS

➤ **ARA KARYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **14:40 | 15:00**

THE META ERA: TOKENIZATION OF THE REAL BUSINESS SECTOR IN ARMENIA

SESSION D3: **14:00 | 15:20**

INSTITUTIONAL QUALITY, GOVERNANCE AND ECONOMIC REFORM

ROOM: 206

CHAIR: NADEZHDA FROLOVA, INSTITUTE OF ECONOMICS OF THE RUSSIAN ACADEMY OF SCIENCES, RUSSIA

➤ **NADEZHDA FROLOVA, INSTITUTE OF ECONOMICS OF THE RUSSIAN ACADEMY OF SCIENCES, RUSSIA** **14:00 | 14:20**

THE STATE AS AN ARCHITECT OF THE ESG INSTITUTIONAL MODEL: THE RUSSIAN CORPORATE SECTOR

➤ **HAYK SARGSYAN, SONA SARGSYAN, NARINE QOCHINYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **14:20 | 14:40**

INSTITUTIONAL REFORMS AND DIGITAL GOVERNANCE AS DETERMINANTS OF GREEN GROWTH

THURSDAY, 8 OCTOBER 2026

- **ANDRANIK MARGARYAN, ATOM MARGARYAN**, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA

INSTITUTIONAL MODERNIZATION AND MACROECONOMIC STABILITY IN ARMENIA AFTER THE 2020-2023 SHOCKS
- 14:40 | 15:00
- **SAMSON DAVOYAN, ASHOT DAVOYAN**, YEREVAN STATE UNIVERSITY, ARMENIA; THE ECONOMIC DEVELOPMENT LAB LONDON, UK

BEYOND SOCIALISM AND CAPITALISM: AI AND THE FUTURE ECONOMY
- 15:00 | 15:20

SESSION D4:

14:00 | 15:20

VALUE CREATION, HUMAN CAPITAL AND INCLUSIVE REGIONAL DEVELOPMENT

ROOM: BIG HALL

CHAIR: FRANCESCA TORRIERI, POLITECNICO DI MILANO, ITALY

- **FELIX ARION**, UNIVERSITY OF AGRICULTURAL SCIENCES AND VETERINARY MEDICINE CLUJ-NAPOCA, ROMANIA

TOWARDS A SUSTAINABLE REGIONAL AGRI-FOOD SYSTEM: A MULTI-APPROACH ASSESSMENT OF LOCAL FOOD VALUE CHAINS
- 14:00 | 14:20
- **ARAM VARTIKYAN, ELENA KULCHITSKAYA, AMALYA GALSTYAN**, YEREVAN STATE UNIVERSITY, ARMENIA; SAINT PETERSBURG STATE UNIVERSITY, RUSSIA

UNDER THE WEIGHT OF WORK: SOCIO-CULTURAL AND ECONOMIC CONTEXTS OF OCCUPATIONAL STRESS IN ARMENIA
- 14:20 | 14:40
- **FRANCESCA TORRIERI**, POLITECNICO DI MILANO, ITALY

THE SUPER-DEAL: MAPPING THE FEASIBLE NEGOTIATION SPACE FOR AFFORDABLE HOUSING THROUGH VERTICAL DENSIFICATION
- 14:40 | 15:00
- **ARAKSYA MIRAKYAN**, LOMONOSOV MOSCOW STATE UNIVERSITY, RUSSIA

CULTIVATING AMBIDEXTROUS LEADERSHIP AND RESPONSIBLE ENTREPRENEURSHIP THROUGH EDUCATION
- 15:00 | 15:20

CULTURAL VISIT | DINNER

16:00 | 22:00

SCIENTIFIC PROGRAMME

FRIDAY, 9 OCTOBER 2026

SESSION E1:

09:30 | 10:50

FINANCE, INVESTMENT AND SUSTAINABLE DEVELOPMENT

ROOM: 206

CHAIR: DOROTA WITKOWSKA, UNIVERSITY OF LODZ, POLAND

- **DOROTA WITKOWSKA, KRZYSZTOF KOMPA, UNIVERSITY OF LODZ, POLAND; IPPM COLLEGE OF BUSINESS AND ECONOMICS, UNIVERSITY OF JOHANNESBURG, SOUTH AFRICA** **09:30 | 09:50**

LONG-TERM INVESTMENT PORTFOLIO CONSTRUCTION: FUNDAMENTAL APPROACH FOR COMPANIES LISTED ON THE WARSAW STOCK EXCHANGE

- **KRISTINE ARSHAKYAN, AMALYA SARIBEKYAN, VARDUSH GYOZALYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, YEREVAN STATE UNIVERSITY, ARMENIA** **09:50 | 10:10**

INSTITUTIONAL AND STRUCTURAL CHARACTERISTICS OF THE INTERACTIONS BETWEEN REAL AND FINANCIAL SECTORS

- **GARIK SYROYAN, LUSINE MINASYAN, SERGEY SIMONYAN, YEREVAN STATE UNIVERSITY, ARMENIA** **10:10 | 10:30**

CLIMATE-RELATED FINANCIAL RISKS AND MACROPRUDENTIAL POLICY: CAN GREEN FINANCE STRENGTHEN BANKING SECTOR STABILITY?

- **GAYANE HARUTYUNYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA** **10:30 | 10:50**

THE BANKING PROFITABILITY IN AN EMERGING COUNTRY: EMPIRICAL EVIDENCE FROM THE REPUBLIC OF ARMENIA

SESSION E2:

09:30 | 10:50

INNOVATION, ENTREPRENEURSHIP AND DIGITAL TRANSFORMATION

ROOM: 201

CHAIR: JELENA TITKO, EKA UNIVERSITY OF APPLIED SCIENCES, LATVIA

FRIDAY, 9 OCTOBER 2026

- **NATALJA VERINA, JELENA TITKO**, EKA UNIVERSITY OF APPLIED SCIENCES, LATVIA

09:30 | 09:50

DIFFERENCES IN PERCEPTIONS OF ORGANIZATIONAL AND INDIVIDUAL BARRIERS IN THE DIGITAL TRANSFORMATION PROCESS AMONG EMPLOYEES OF HIGHER EDUCATION INSTITUTIONS: A CASE STUDY OF EUROPEAN UNIVERSITIES
- **GEORGE ABUSELIDZE, LASHA SHARASHIDZE**, BATUMI SHOTA RUSTAVELI STATE UNIVERSITY, GEORGIA

09:50 | 10:10

ARTIFICIAL INTELLIGENCE IN THE DEVELOPMENT OF A TRANSFORMATIVE ECONOMY
- **AREGA PRAZIAN, RUBEN GEVORGYAN**, YEREVAN STATE UNIVERSITY, ARMENIA

10:10 | 10:30

VISUAL ATTENTION AND VISUAL SEARCH IN FINANCIAL INFORMATION PROCESSING: AN EYE-TRACKING STUDY OF STOCK ANALYSIS
- **SERGEY AVETISYAN**, CENTRAL BANK OF ARMENIA, ARMENIA

10:30 | 10:50

FIRMS RELOCATION SAGA: A BIBLIOMETRIC AND ECONOMETRIC ANALYSIS OF FIRM RELOCATION RESEARCH

SESSION E3: 09:30 | 10:50

GREEN TRANSITION AND CIRCULAR ECONOMY

ROOM: BIG HALL

CHAIR: **MOHAMMED MAKHTARI**, SIDI MOHAMED BEN ABDELLAH UNIVERSITY, MOROCCO

- **MOHAMMED MAKHTARI**, SIDI MOHAMED BEN ABDELLAH UNIVERSITY, MOROCCO

09:30 | 09:50

THE FINANCIAL ARCHITECTURE OF WATER SCARCITY: MOBILIZING CAPITAL FOR REGIONAL DEVELOPMENT IN SEMI-ARID ECONOMIES
- **HAYKANUSH AYVAZIAN**, YEREVAN STATE UNIVERSITY, ARMENIA

09:50 | 10:10

GREEN ENERGY TRANSITION AND EXPORT COMPETITIVENESS IN DEVELOPING AND DEVELOPED COUNTRIES
- **KRISZTINA KELLER, NIKOLETTA KASZÁS, BÁLINT JAKAB**, CORVINUS UNIVERSITY OF BUDAPEST, UNIVERSITY OF PANNONIA, HUNGARY

10:10 | 10:30

CIRCULAR ECONOMY APPROACHES IN INTERNATIONAL TOURISM CERTIFICATION SYSTEMS: ASSESSING THE INTEGRATION OF CIRCULAR INDICATORS

FRIDAY, 9 OCTOBER 2026

➤ **ARMINE AGHAJANYAN**, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA **10:30 | 10:50**

GREEN TRANSITION AND CIRCULAR ECONOMY IN TOURISM:
OPPORTUNITIES AND CHALLENGES FOR ARMENIA

COFFEE BREAK **10:50 | 11:20**

SESSION F1: **11:20 | 12:40**

FINANCE, INVESTMENT AND SUSTAINABLE DEVELOPMENT

ROOM: 206

CHAIR: **KEVORK KHRIMIAN**, FOUNDER & PRINCIPAL DISCOVERY
ANALYTICS, LLC, USA

➤ **KEVORK KHRIMIAN**, FOUNDER & PRINCIPAL DISCOVERY ANALYTICS,
LLC, USA **11:20 | 11:40**

TRENDS IN ARMENIA'S CREDIT RATING AND THE IMPLICATIONS OF THE
SOVEREIGN/COUNTRY CEILING ON RATINGS OF DOMESTIC BANKS

➤ **SERGEI ZAYNULIN**, RUDN UNIVERSITY, RUSSIA **11:40 | 12:00**

TRANSFORMATION OF THE SUSTAINABLE DEVELOPMENT GOALS IN
CONDITIONS OF THE GLOBAL CHANGES

➤ **HAYK HOVHANNISYAN, GNEL SAHAKYAN**, UNIVERSITÉ PARIS DAUPHINE-
PSL, FRANCE; YEREVAN STATE UNIVERSITY, ARMENIA **12:00 | 12:20**

WHERE DO AI PRODUCTIVITY GAINS GO? VALUE CREATION AND WORK
INTENSIFICATION IN AUDIT FIRMS

➤ **DIANA AFYAN, JOANNE HSU**, CENTRAL BANK OF ARMENIA, ARMENIA;
INSTITUTE FOR SOCIAL RESEARCH, UNIVERSITY OF MICHIGAN, USA **12:20 | 12:40**

DISTINGUISHING UNCERTAINTY FROM DISENGAGEMENT IN INFLATION
EXPECTATIONS SURVEYS: A PAIRED-QUESTION DIAGNOSTIC FRAMEWORK

SESSION F2: **11:20 | 12:40**

**MACROECONOMIC STABILITY, STRUCTURAL CHANGE AND
PUBLIC POLICY**

ROOM: 203

CHAIR: **ZOLTAN GAL**, UNIVERSITY OF PÉCS, HUNGARY

FRIDAY, 9 OCTOBER 2026

- **ZOLTAN GAL, BENNOUR MED HSIN, UNIVERSITY OF PÉCS, HUNGARY** **11:20 | 11:40**
FOREIGN DIRECT INVESTMENT AND THE LIMITS OF SUSTAINABLE REGIONAL TRANSFORMATION: EVIDENCE FROM REGIONAL GVC ROLES
- **LIANA GRIGORYAN, SUREN PARSYAN, ANI GRIGORYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA** **11:40 | 12:00**
TRENDS AND PROSPECTS FOR THE DEVELOPMENT OF ARMENIA-INDIA ECONOMIC AND STRATEGIC COOPERATION
- **INESSA AVANESOVA, MOSCOW SCHOOL OF ECONOMICS AT LOMONOSOV MOSCOW STATE UNIVERSITY, RUSSIA** **12:00 | 12:20**
TRANSFORMATION OF MULTILATERAL REGULATION OF WORLD TRADE AMID THE EXPANSION OF BRICS+
- **LIANA GRIGORYAN, ARPINE HAKOBYAN, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA** **12:20 | 12:40**
INTEGRATING ESG WITHIN MANAGERIAL ACCOUNTING: STRATEGIC FRAMEWORKS FOR THE MINING INDUSTRY

SESSION F3:

11:20 | 12:40

VALUE CREATION, HUMAN CAPITAL AND INCLUSIVE REGIONAL DEVELOPMENT

ROOM: 201

CHAIR: HOVHANNES YERITSYAN, YEREVAN STATE UNIVERSITY, ARMENIA

- **RUBEN MARKOSYAN, HOVHANNES YERITSYAN, DAVIT PETROSYAN, EURASIA INTERNATIONAL UNIVERSITY, YEREVAN STATE UNIVERSITY, MINISTRY OF ECONOMY OF RA, ARMENIA** **11:20 | 11:40**
MINIMUM WAGE POLICY AND SUSTAINABLE DEVELOPMENT: LESSONS FROM ARMENIA FOR TRANSITION ECONOMIES
- **ANI GALSTYAN, HAKOB MANUKYAN, RUSSIAN-ARMENIAN UNIVERSITY, ARMENIA** **11:40 | 12:00**
ASSESSING PROGRESS IN ARMENIA'S GREEN TRANSITION: RESOURCE EFFICIENCY, ENERGY TRANSFORMATION AND CLIMATE RESILIENCE
- **ALVARD KHARATYAN, NARINE KHALATYAN, ANI GALSTYAN, YEREVAN STATE UNIVERSITY, ARMENIAN STATE UNIVERSITY OF ECONOMICS, ARMENIA** **12:00 | 12:20**
HUMAN CAPITAL DEVELOPMENTS AND THE LABOR MARKET IN POST-SOVIET COUNTRIES

FRIDAY, 9 OCTOBER 2026



EDGAR KARAPETYAN, MANE VIRABYAN, RUSSIAN-ARMENIAN
UNIVERSITY, ARMENIA

12:20 | 12:40

*CULTURAL LONG-TERM ORIENTATION AND INVESTMENT IN RESEARCH
AND DEVELOPMENT*

LUNCH

12:40 | 13:40

KEYNOTE ADDRESS

13:40 | 14:10

ROOM: BIG HALL

CHAIR: AMIT BATABYAL, ROCHESTER INSTITUTE OF TECHNOLOGY, USA

- **NEIL REID,** UNIVERSITY OF TOLEDO, USA
PLACE-MAKING AND LOCAL ECONOMIC DEVELOPMENT

CLOSING CEREMONY

14:10 | 15:10

ROOM: BIG HALL

MODERATOR: **NEIL REID,** UNIVERSITY OF TOLEDO, USA

SPEAKERS:

- **AMIT BATABYAL,** ROCHESTER INSTITUTE OF TECHNOLOGY, USA
- **VERENA RADINGER-PEER,** BOKU UNIVERSITY, AUSTRIA
- **KARLEN KHACHATRYAN,** DEAN OF THE FACULTY OF ECONOMICS AND MANAGEMENT,
YSU, ARMENIA

OFFICIAL CONFERENCE GROUP PHOTO

15:10 | 15:30

BREAK

15:30 | 18:00

GALA DINNER

18:00 | 22:00

Science without borders

THIRD INTERNATIONAL CONFERENCE · YSU · 7-9 OCTOBER 2026

25

COUNTRIES

59

SCIENTISTS FROM
ABROAD

88

SCIENTISTS &
RESEARCHERS

50

UNIVERSITIES &
RESEARCH CENTERS

OUR PARTICIPANTS COME FROM:



Armenia



Austria



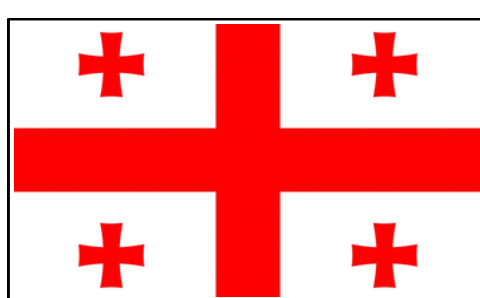
Brazil



Bulgaria



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Georgia



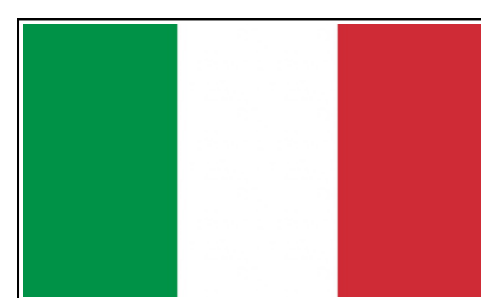
Greece



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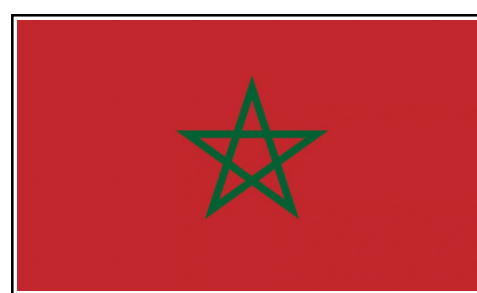
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Netherlands



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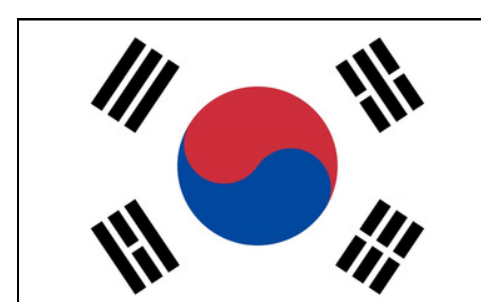
Romania



Russia



South Africa



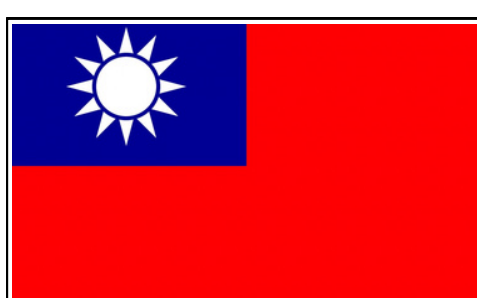
South Korea



Spain



Sweden



Taiwan



UK



USA

THE TRANSFORMATIVE ECONOMY: GREEN TRANSITION, INSTITUTIONAL QUALITY AND
VALUE CREATION